



(888) 909-7717
NMLS 243082

Broker Compensation Plan

Company Name: _____

FlexPoint, Inc. DBA Brokers First Funding ("Lender") requires brokers to select a Broker Compensation Plan ("Compensation Plan") based on the plan selections offered below. The Compensation Plan selection will apply to all broker locations approved with Lender and is binding for all loans locked by Lender during the applicable period.

For new brokers, the selection Compensation Plan will start immediately upon account creation and will remain in effect until a new Compensation Plan is submitted. Changes to the Compensation Plan are only effective the following business day from the signature date and only apply to new loan files after change is effective. Only one (1) Compensation Plan change every thirty (30) days is allowed. Immediately effective changes are not allowed.

If you do not select a Compensation Plan or your choice is not available, the Compensation Plan will be set to the default of 2% with no flat fee, or floor.

Contact your Account Executive with any questions regarding this form.

Please select a percentage in item #1 for your compensation.

1. Compensation Plan Percentage

1.00%		1.125%		1.250%		1.375%		1.5%		1.625%
1.750%		1.875%		2.000%		2.125%		2.250%		2.375%
2.500%		2.625%		2.750%						

If you want to be paid a flat fee in addition to the compensation plan percentage selected in item #1, please complete item #2. Only available for LPC of 2.250% or less.

2. Flat Fee Amount

	\$500		\$750
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If you want a floor to your compensation in addition to item #1 and/or #2, please complete item #3.

3. Floor

	None		\$1,000		\$2,000
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I understand that any compensation changes will apply to any and all loans with the earlier of Lock Date or Application Date or after the Effective Date listed below.

I understand that broker compensation shall be inclusive of all fees paid to broker including, but not limited to, origination, processing, administration, application, and documentation fees.

I understand that compensation earned and paid in connection with a mortgage loan transaction will only be paid through the transaction (whether borrower or lender paid compensation) and Broker will not charge borrowers any fees or accept any form of compensation or anything of value from any party outside of the mortgage loan transaction.

I understand and agree that I will retain records of all loan origination compensation for a period of five (5) years and make such records available to Lender upon request.

Authorized Principal Name

Authorized Principal Signature

Date