

PREPAYMENT PENALTY CHART - BUSINESS PURPOSE

Eff Date: 9/24/2025

State		PPP Permitted	PPP Calculation	PPP Max Term	PPP Applicability	Eligibility	BFF Licensed
AK	Alaska	No	N/A	N/A	N/A		Not Licensed
AL	Alabama	Yes	No restrictions	None	Refinance or sale		Not Licensed
AR	Arkansas	Yes	No restrictions	None	Refinance or sale		Yes
AZ	Arizona	Yes	No restrictions	None	Refinance or sale		Yes
CA	California	Yes	No restrictions	None	Refinance or sale		Yes
CO	Colorado	Yes	No restrictions	None	Refinance or sale		Yes
CT	Connecticut	Yes	No restrictions	None	Refinance or sale		Not Licensed
DC	District of Columbia	Yes	No restrictions	None	Refinance or sale		Not Licensed
DE	Delaware	No	N/A	N/A	N/A		Not Licensed
FL	Florida	Yes	No restrictions	None	Refinance or sale		Yes
GA	Georgia	Yes	No restrictions	None	Refinance or sale		Yes
HI	Hawaii	Yes	No restrictions	None	Refinance or sale		Not Licensed
IL	Illinois	Yes - Limited Cases	See Eligibility	See Eligibility	Refinance or sale	Prepayment Penalties are prohibited on loans made to individuals	Yes
IN	Indiana	Yes	No restrictions	None	Refinance or sale		Yes
KS	Kansas	No	NA	NA	NA		Yes
KY	Kentucky	Yes	No restrictions	None	Refinance or sale		Not Licensed
LA	Louisiana	Yes	No restrictions	None	Refinance or sale		Yes
MA	Massachusetts	Yes	No restrictions	None	Refinance or sale	Not Allowed	Not Licensed
MD	Maryland	No	See Eligibility	See Eligibility	Refinance or sale	Not Allowed	Yes
ME	Maine	Yes	No restrictions	None	Refinance or sale		Not Licensed
MI	Michigan	No	See Eligibility	See Eligibility	Refinance or sale	Not Allowed	Yes
MN	Minnesota	No	NA	NA	NA		Yes
MO	Missouri	Yes	No restrictions	None	Refinance or sale		Not Licensed
MS	Mississippi	No	NA	NA	NA		Not Licensed
NC	North Carolina	Yes	No restrictions	None	Refinance or sale		Yes
NH	New Hampshire	No	NA	NA	NA		Not Licensed
NJ	New Jersey	Yes - Limited Cases	See Eligibility	See Eligibility	Refinance or sale	In New Jersey, prepayment penalties on business purpose loans are permitted only if the mortgagor is a C-Corporation or S-Corporation. Prepayment penalties are prohibited on business purpose loans made to a natural person, LLCs, LPs, and Trusts.	Yes
NM	New Mexico	No	NA	NA	NA		Yes
NV	Nevada	Yes	No restrictions	None	Refinance or sale		Yes
NY	New York	N/A	NA	NA	NA	The company is not lending in New York for any product	Not Licensed
OH	Ohio	No	See Eligibility	See Eligibility	Refinance or sale	Not Allowed	Yes
OK	Oklahoma	Yes	No restrictions	None	Refinance or sale		Yes
OR	Oregon	Yes	No restrictions	None	Refinance or sale		Yes
PA	Pennsylvania	Yes - Limited Cases	See Eligibility	See Eligibility	Refinance or sale	Prepayment penalties not allowed on loan amounts less than \$319,777.	Yes
RI	Rhode Island	No	See Eligibility	See Eligibility	Refinance or sale	Not Allowed	Not Licensed
SC	South Carolina	Yes	No restrictions	None	Refinance or sale		Yes
TN	Tennessee	Yes	No restrictions	None	Refinance or sale		Yes
TX	Texas	Yes	No restrictions	None	Refinance or sale		Yes
VA	Virginia	Yes	No restrictions	None	Refinance or sale		Yes
VT	Vermont	N/A	NA	NA	NA	The company is not lending in Vermont for any product	Not Licensed
WA	Washington	Yes	No restrictions	None	Refinance or sale		Yes
WI	Wisconsin	Yes	No restrictions	None	Refinance or sale		Yes