

EXCEPTION REQUEST FORM

Requester Name:

Date:

Borrower Name
 Loan Number
 Occupation / Industry
 Years on the Job
 Self Employed (Y/N)
 Doc Type
 Borrower Income
 Other Income
 Other Income Desc
 DTI / DSCR
 PPP Term
 Reserves
 Gift Amount (if any?)
 Property Address

Broker Name
 Program
 Loan Amount
 Product Type
 Interest Only
 Note Rate
 LTV/CLTV
 Qualifying FICO
 Occupancy
 Loan Purpose
 Cash Out Amount
 FTHB (Y/N)
 Property Type
 Number of Units
 Rural (Y/N)

Sales Price
 Appraised Value

Exception 1
 (if pricing exception,
 please include requested
 rate and Competitor's
 rate/price)

Exception 2
 (if pricing exception,
 please include requested
 rate and Competitor's
 rate/price)

Competitor Price

Match:

FICO 20+ points DTI 5% below max PITIA reserves above min by 6 months
 Reduction in housing payment by 10%+ Increase in residual income by 10%+

**Compensating
 Factors** (must select
 at least 2):

5+ years on job 5+ years in subject property 5+ years business ownership

Stable ancillary income sources for borrower not being used for qualifying

LTV below max by 10% (applicable for investment properties only) DSCR > 1.00 (DSCR Only)

Other:

****For Internal Use Only****

Comments:

Price Adjustment:

Exception Status: GRANTED REJECTED

Reviewer Name:

Date: