

Disaster Announcement

January 8, 2025

Subject: Temporary Delay of Loan Funding Due to Southern California Wildfires

To: All

Effective: Immediately

This announcement is to inform you that, effective immediately, FlexPoint Inc. is temporarily delaying the funding of loans secured by properties located within the areas projected to be impacted by the current wildfires in Southern California.

This decision is made in light of the potential severity of these fires, as forecasted. Governor Gavin Newsom has declared a state of emergency as destructive wildfires continue to rage across Southern California.

We understand that this delay may cause some inconvenience, and we sincerely apologize for any disruption this may cause.

We will continue to monitor the situation closely and will provide further updates as more information becomes available from FFMA.

During this challenging time, our thoughts and well-wishes are with our partners and their families who may be affected by these fires.

Loans for properties in the affected areas will be placed in an "Approved with Condition" status until a reinspection can be conducted.

If you have any questions regarding this announcement, please contact your manager or your assigned Account Executive.

Thank you, BFF Team