

BUSINESS PURPOSE MORTGAGE LENDING BROKER LICENSE REQUIREMENTS

| State | FlexPoint Inc Licensed States | Lender License Required? | Broker License Required? | Type of Broker License | Notes |
|-------|-------------------------------|--------------------------|--------------------------|-------------------------|--|
| AZ | Yes | Yes | Yes | AZ Mortgage Broker | Defines "mortgage loan" as "loan secured by mortgage/any lien interest on real estate" – not restricted to owner-occupied properties. |
| AR | No | No | *See Notes | | *Only exempt from licensing if broker ONLY makes non-residential mortgage loans. If they make residential loans as well, then AR Mortgage Broker license required. |
| CA | Yes | Yes | Yes | CA Real Estate Broker | |
| CO | Yes | No | No | N/A | Broker licensing under the Mortgage Company Act is related to consumer purpose loans. |
| CT | No | No | No | N/A | |
| DC | No | No | No | N/A | |
| DE | No | No | No | N/A | |
| FL | Yes | No | No | N/A | Loan cannot be closed individual. LLC or Corp only |
| GA | Yes | No | No | N/A | Loan cannot be closed individual. LLC or Corp only |
| HI | No | No | No | N/A | |
| IA | No | Yes | Yes | N/A | Exemption for 1 st 3 commercial mortgage secured by 1-4 |
| ID | No | Yes | Yes | ID Mortgage Broker | |
| IL | No | No | Yes | IL Loan Broker | Based on definition of "loan" & "loan broker" in IL Loan Brokers Act 1995. |
| IN | No | No | No | N/A | |
| KS | No | No | No | N/A | Loan cannot be closed individual. LLC or Corp only |
| KY | No | No | No | N/A | |
| LA | No | No | Yes | N/A | |
| MA | No | No | No | N/A | |
| MD | Yes | No | No | N/A | |
| ME | No | No | No | N/A | |
| MI | No | Yes | Yes | MI Real Estate Broker | |
| MN | No | Yes | Yes | MN Real Estate Broker | |
| MO | No | No | No | N/A | |
| MS | No | No | No | N/A | |
| MT | No | Yes | No | N/A | |
| NC | No | No | Yes | N/A | |
| ND | No | Yes | Yes | ND Money Broker License | |

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|-------|---------------|--------------------------|-------------------------|------------------------|---|
| NE | No | No | Yes | N/A | |
| NH | No | No | No | N/A | |
| NJ | Yes | No | Yes | NJ Real Estate Broker | |
| NM | Yes | No | No | N/A | |
| NV | Yes | Yes | Yes | NV Mortgage Company | |
| NY | No | No | Yes | NY Broker License | §440-a. License required for real estate brokers and salespersons. §442-d. Actions for commissions; license prerequisite |
| OH | No | No | No | N/A | |
| OK | No | No | No | N/A | |
| OR | Yes | Yes | Yes | OR Mortgage Broker | |
| PA | Yes | Yes | Yes | N/A | |
| RI | No | No | No | N/A | |
| SC | No | No | No | N/A | |
| SD | No | Yes | Yes | SD Mortgage Brokerage | |
| TN | Yes | Yes | Yes | N/A | |
| TX | Yes | No | No | N/A | |
| UT | No | Yes | Yes | UT Mortgage Broker | |
| VA | Yes | Yes | Yes | VA Broker License | Per VA examiner stated broker license is required based on definition of "Residential property: improved real property used or occupied or intended to be used or occupied for residential purposes"; meaning investment home is still being occupied by natural person for residential purposes. |
| WA | No | No | No | N/A | |
| WI | No | No | No | N/A | |
| WV | No | No | No | N/A | |